CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 30 JUNE 2009

	2009 CURRENT QUARTER ENDED 6/30/2009 RM'000	2008 COMPARATIVE QUARTER ENDED 6/30/2008 RM'000	2009 3 Months CUMULATIVE TO 6/30/2009 RM'000	2008 3 Months CUMULATIVE TO 6/30/2008 RM'000
Revenue	20,318	N/A	20,318	N/A
Operating Expenses	(19,565)	N/A	(19,565) **	N/A
Other Income	347	N/A	347	N/A
Profit/(loss) from Operations	1,100	N/A	1,100	N/A
Finance costs	(829)	N/A	(829)	N/A
Share of results of an associate	600	N/A	600	N/A
Profit/(loss) before tax	871	N/A	871	N/A
Taxation	(189)	N/A	(189)	N/A
Profit/(loss) for the period	682	N/A	682	N/A
Attributable to:				
Equity holders of the parent	360	N/A	360	N/A
Minority interests	322	N/A	322	N/A
	682	N/A	682	N/A
Earnings/(Loss) per share (sen) (a) Basic (b) Diluted	0.86	N/A 	0.86	N/A -

Note no. 1 ** - Operating Expenses for 3 months cumulative ending 30 June 2009 consists of the following :-

*	RM'000
Cost of sale	7,833
Selling and distribution expenses	6,284
Operating overhead	5,448 19,565

Note no. 2 - The comparative figures are not applicable due to the Group has changed its financial year end from 31 December to 31 March.

Note no. 3 - For information on 2nd quarterly results for period ended 30 June 2008, please refer to the enclosed Appendix.

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2009)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2009

		AS AT 6/30/2009 RM'000	AS AT 3/31/2009 RM'000
ASSETS			
Non-current assets	1.0		
Property, plant & equipment		28,632	28,880
Prepaid land lease payments		2,532	2,537
Investment in associated company		2,867	2,273
Other investments		60	60
Intangible asset		33	34
Other assets		3,251	3,941
Goodwill on consolidation		24,616	24,616
Current Assets			
Amount owing by contract customers		860	633
Inventories		21,836	21,422
Debtors		25,187	25,888
Tax Recoverable		505	439
Cash and bank balances		12,823	14,560
		61,211	62,942
Total Assets	-	123,202	125,283
EQUITY AND LIABILITIES Equity attributable to equity holders of the Share capital Reserves	parent :	42,000 2,197	42,000 1,837
Capital and Reserves	-	44,197	43,837
Minority interests		4,192	3,870
Total equity		48,389	47,707
Non-current liabilities			
Hire purchase creditors	* 4.	318	462
Deferred tax liabilities	-	191	207
Term loans	_	18,554	19,259
	•	19,063	19,928
Current Liabilities			
Creditors		23,678	25,156
Amount owing to contract customers		4,516	3,934
Amount owing to director		6,376	6,376
Hire purchase creditors		439	439
Term loans Bankers' acceptances, revolving credit ar	nd trust	4,450	5,297
receipts		15,705	15,881
Taxation	-	586	565
Total California	-	55,750	57,648
Total liabilities Total equity and liabilities	-	74,813 123,202	77,576 125,283
Net Assets per share attributable to ordinary ea	nuity		
holders of the parent	- 	1.05	1.04

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2009

Net profit(loss) before taxation		3 MONTHS ENDED 6/30/2009 RM'000	15 MONTHS ENDED 3/31/2009 RM'000 Restated
Amortisation of intangible asset 2 8 Amortisation of intangible asset 2 8 Amortisation of bethe rivestment - 1 Amortisation of prepalal and lease payments 9 38 Allowance for doubthi dobts - 13 Bad dobts written off 2 2 Share of results of an associate (900) (1,214) Depreciation of property, plant and equipment 760 3,032 Interest income (114) (459) Interest septimes off 97 39,27 Interest received 97 39 39,27 Interest received 97 39 39,27 Interest septimes off 97 39,27 Interest received 97 39 39,27 Interest septimes off 97 39,27 Interest plant of 97 39,27 Interest plant 97 39,27 Interest p	CASH FLOWS FROM OPERATING ACTIVITIES		
Amortisation of Intangible asset 2 8 Amortisation of Intangible asset 4 Amortisation of Interest Section of Prepatal dan Idease payments 9 33 Allowence for doubthd debts - 13 Bad debts written off 2 Share of results of an associate (500) (1,214) Depreciation of property, plant and equipment 760 3,703 Interest income (114) (468) Interest seymens 876 3,927 Flood assets written off 143 614 Provision/privinto back) for foreseeable loss 33 (694) Write-back of Inventorist Section 97 (201) (201) (201) (201) Depreciation of property, plant and equipment (219) (243) Operating profit before working capital and non-current assets changes 1,761 9,220 Changes in working capital and non-current assets changes 1,761 9,220 Changes in working capital and non-current assets with the section of the provision o	Net profit/(loss) before taxation	871	3,414
Amortisation of other investment Amortisation of propatal land lease payments Allowance for doubtful debts Bad debts written off Share of results of an associate Coperaciation of propatal land equipment Coperaciation of property, plant and equipment Coperaciation Cop	Adjustments for:		
Amortisation of other investment Amortisation of propatal land lease payments Allowance for doubtful debts Bad debts written off Share of results of an associate Coperaciation of propatal land equipment Coperaciation of property, plant and equipment Coperaciation Cop	Amortisation of intangible asset	2	Q
Allowance for doubtful debts 13 2	- Control of the Cont	-	
Bard debts written of 2 1,214	Amortisation of prepaid land lease payments	9	38
Share of results of an associate (600) (1.214) Caperadison of property, plant and equipment 760 3,703 Interest income (114) (458)		g type 1 mm • mm y	
Depreciation of property, plant and equipment 760 3,703 Interest income (1114) (458) Interest expense 876 3,927 Fixed assets written off 143 614 Provision/(write back) for forseeable loss 33 (694) Write-back of inventories - (81) Loss on disposal of subsidiary - 190 Gain on disposal of property, plant and equipment (219) (243) Operating profit before working capital and non-current assets changes 1,761 9,220 Changes in working capital and non-current assets: Net change in current and non-current assets 1,390 3,777 Net change in current liabilities (1,478) 3,435 Net change in current liabilities (1,478) 3,435 Net change in current liabilities (1,478) 3,435 Income tax/ paid// refunded (375) (425) Interest paid (243) (3,927) Net cash generated from operations 1,581 18,933 Income tax/ paid// refunded (375) (425) Interest paid (343) (3,927) Net cash generated from /(used in) operating activities 462 14,581 CASH FLOWS FROM INVESTING ACTIVITIES Disposal of a subsidiary, net of cash dispose 14 Investment in unquoted shares (40) Purchase of property, plant and equipment (660) (3,803) Interest received (114 458) Proceeds from disposal of property, plant and equipment (219) (370) Net cash used in investing activities (327) (3,310) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares to minority interests (327) (3,310) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares to minority interests (370) (3,310) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares to minority interests (370) (3,310) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR (1,738) (3,50) Note : (1,10,250) (1,273) (3,430)		(600)	_
Interest expense 876 3,927 Fixed assets written off	·	• ,	
Fixed assets written off			
Provision/(write back) for forseeable loss	· · · · · · · · · · · · · · · · · · ·		
Loss on disposal of subsidiary	·	and the second s	
Cash on disposal of property, plant and equipment Cash Section		- · · · ·	• •
Changes in working capital and non-current assets: Net change in current and non-current assets Net change in amount owing by contract customers Net change in inventiones Net change in inventiones Net change in inventiones (414) (2,151) Net change in current liabilities (1,478) (1,478) (1,478) (1,478) (1,478) (2,43) (2,43) (3,932) Income tax(paid)/ refunded (876) (425) Interest paid (243) (243) (3,927) Net cash generated from /(used in) operating activities CASH FLOWS FROM INVESTING ACTIVITIES Disposal of a subsidiary, net of cash dispose Disposal of a subsidiary, net of cash dispose Purchase of property, plant and equipment (860) (3,803) Indirest received Proceeds from disposal of property, plant and equipment (860) Interest received Proceeds from disposal of property, plant and equipment (290) Interest received Proceeds from disposal of property, plant and equipment (219) (23) Net cash used in investing activities (327) (3,310) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares to minority interests Drawdown(repayment) of IMTN bond (10,000) Repayment to directors (10,000) Repayment to directors (11,728) (119) Net cash used in financing activities (1,728) (1,737) (370) Term loan and billis payable Not drawdown/(repayment) of hire purchase Creditors (1,737) (1,737) (2,721) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,660 13,839 Note: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following:		(219)	
Changes in working capital and non-current assets: Net change in current and non-current assets Net change in amount owing by contract customers Net change in inventiones Net change in inventiones Net change in inventiones (414) (2,151) Net change in current liabilities (1,478) (1,478) (1,478) (1,478) (1,478) (2,43) (2,43) (3,932) Income tax(paid)/ refunded (876) (425) Interest paid (243) (243) (3,927) Net cash generated from /(used in) operating activities CASH FLOWS FROM INVESTING ACTIVITIES Disposal of a subsidiary, net of cash dispose Disposal of a subsidiary, net of cash dispose Purchase of property, plant and equipment (860) (3,803) Indirest received Proceeds from disposal of property, plant and equipment (860) Interest received Proceeds from disposal of property, plant and equipment (290) Interest received Proceeds from disposal of property, plant and equipment (219) (23) Net cash used in investing activities (327) (3,310) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares to minority interests Drawdown(repayment) of IMTN bond (10,000) Repayment to directors (10,000) Repayment to directors (11,728) (119) Net cash used in financing activities (1,728) (1,737) (370) Term loan and billis payable Not drawdown/(repayment) of hire purchase Creditors (1,737) (1,737) (2,721) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,660 13,839 Note: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following:			
Net change in current and non-current assets 1,390 3,777 Net change in inventories 322 4,652 Net change in inventories (414 (2,151) Net change in inventories (414 (2,151) Net change in inventories (414 (2,151) Net change in inventories (417) Net change in inventories (417) Net change in inventories (478) Net cash generated from operations (478) Net cash generated from operations (429) Net cash generated from (Jused in) operating activities 462 14,581 Net cash generated from (Jused in) operating activities 462 14,581 CASH FLOWS FROM INVESTING ACTIVITIES Disposal of a subsidiary, net of cash dispose (40) Investment in unquoted shares (40) Purchase of property, plant and equipment (680) (3,803) Dividend paid to minority interest (200) Interest received 114 458 Proceeds from disposal of property, plant and equipment 219 341 Net cash used in investing activities (327) (3,310) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from Issuance of shares to minority interests 280 Drawdown(repayment) of IMTN bond (10,000) Repayment to directors (370) Term Ioan and bills payable (1,728) (10,550) Net cash used in financing activities (1,872) (10,550) Net INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,560 13,839 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,560 13,839 Note : (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following :- Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following :- Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following :- Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following :- Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following :- Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following	Operating profit before working capital and non-current assets changes	1,761	9,220
Net change in amount owing by contract customers 322 4,652 Net change in inventories (414 (2,151) Net change in current liabilities (1,478) 3,455 Cash generated from operations 1,581 18,933 Income tax(paid) / refunded (876) (425) Interest paid (243) (3,927) Net cash generated from /(used in) operating activities 462 14,581 CASH FLOWS FROM INVESTING ACTIVITIES Disposal of a subsidiary, net of cash dispose 1 Investment in unquoted shares (40) Purchase of property, plant and equipment (660) (3,803) Divident paid to minority interest (40) Purchase of property, plant and equipment (280) Interest received 114 458 Proceeds from disposal of property, plant and equipment 219 341 Net cash used in investing activities (327) (3,310) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares to minority interest 280 Drawdown(repayment) of IMTN bond (10,000) Repayment to directors (144) (679) Net cash used in financing activities (1,728) 219 Net drawdown/(repayment) of hire purchase Creditors (1,872) (10,550) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 12,823 14,560 Note : (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following :- (245) (1,430)	Changes in working capital and non-current assets:		
Net change in inventories		•	•
Net change in current liabilities (1,478) 3,435 Cash generated from operations 1,581 18,933 Income tax(paid)/ refunded interest paid (876) (425) Interest paid (243) (3,927) Net cash generated from /(used in) operating activities 462 14,581 CASH FLOWS FROM INVESTING ACTIVITIES - 14 Disposal of a subsidiary, net of cash dispose - - (40) Purchase of property, plant and equipment (660) (3,803) Dividend paid to minority interest interest received 114 458 Proceeds from disposal of property, plant and equipment 219 341 Net cash used in investing activities (327) (3,310) CASH FLOWS FROM FINANCING ACTIVITIES 280 Proceeds from issuance of shares to minority interests - - Drawdown/(repayment) of IMTN bond - (10,000) Repayment to directors (17,28) 219 Net drawdown/(repayment) of hire purchase Creditors (1,44) (679) Net ash used in financing activities (1,600) (1,737)<			
Income tax(paid)/ refunded (876) (425) Interest paid (243) (3,927)			
Net cash generated from /(used in) operating activities	Cash generated from operations	1,581	18,933
Net cash generated from //used in) operating activities	Income tax(paid)/ refunded	(876)	(425)
CASH FLOWS FROM INVESTING ACTIVITIES Disposal of a subsidiary, net of cash dispose - 14 Investment in unquoted shares - (40) Purchase of property, plant and equipment (660) (3,803) Dividend paid to minority interest - (280) Interest received 114 458 Proceeds from disposal of property, plant and equipment 219 341 Net cash used in investing activities (327) (3,310) CASH FLOWS FROM FINANCING ACTIVITIES - 280 Proceeds from issuance of shares to minority interests - - (370) Proceeds from issuance of shares to minority interests - (370) (10,000) Proceeds from issuance of shares to minority interests - (370) (10,000) (37	Interest paid	(243)	(3,927)
14	Net cash generated from /(used in) operating activities	462	14,581
Investment in unquoted shares	CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in unquoted shares	Disposal of a subsidiary, net of cash dispose		14
Dividend paid to minority interest 1	Investment in unquoted shares	-	i i
Interest received		(660)	
Net cash used in investing activities		114	1 - 1
CASH FLOWS FROM FINANCING ACTIVITIES 280 Proceeds from issuance of shares to minority interests - 280 Drawdown(repayment) of IMTN bond - (10,000) Repayment to directors - (370) Term loan and bills payable (1,728) 219 Net drawdown/(repayment) of hire purchase Creditors (144) (679) Net cash used in financing activities (1,872) (10,550) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (1,737) 721 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,560 13,839 CASH AND CASH EQUIVALENTS AT END OF THE YEAR 12,823 14,560 Note: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following:- - Cash & Cash Equivalents 14,096 16,465 Bank Overdraft (1,273) (3,430)	Proceeds from disposal of property, plant and equipment	219	341
Proceeds from issuance of shares to minority interests	Net cash used in investing activities	(327)	(3,310)
Drawdown(repayment) of IMTN bond	CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment to directors (370) Term loan and bills payable (1,728) 219 Net drawdown/(repayment) of hire purchase Creditors (144) (679) Net cash used in financing activities (1,872) (10,550) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (1,737) 721 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,560 13,839 CASH AND CASH EQUIVALENTS AT END OF THE YEAR 12,823 14,560 Note : (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following :- 14,096 16,465 Cash & Cash Equivalents 14,096 16,465 16,465 Bank Overdraft (1,273) (3,430)		-	
Term loan and bills payable Net drawdown/(repayment) of hire purchase Creditors (1,728) (10,728) (10,739) 219 (10,739) Net cash used in financing activities (1,872) (10,550) (10,550) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (1,737) 721 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,560 13,839 CASH AND CASH EQUIVALENTS AT END OF THE YEAR 12,823 14,560 Note: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following:-Cash & Cash Equivalents 14,096 16,465 Bank Overdraft (1,273) (3,430)			1 ' ' ' 1
Net cash used in financing activities (1,872) (10,550) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (1,737) 721 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,560 13,839 CASH AND CASH EQUIVALENTS AT END OF THE YEAR 12,823 14,560 Note: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following:- Cash & Cash Equivalents 14,096 16,465 Bank Overdraft (1,273) (3,430)	Term loan and bills payable	(1,728)	
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (1,737) 721 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,560 13,839 CASH AND CASH EQUIVALENTS AT END OF THE YEAR 12,823 14,560 Note : (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following :- Cash & Cash Equivalents 14,096 16,465 Bank Overdraft (1,273) (3,430)	Net drawdown/(repayment) of hire purchase Creditors	(144)	(679)
AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,560 13,839 CASH AND CASH EQUIVALENTS AT END OF THE YEAR 12,823 14,560 Note: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following:- Cash & Cash Equivalents 14,096 16,465 Bank Overdraft (1,273) (3,430)	Net cash used in financing activities	(1,872)	(10,550)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 14,560 13,839 CASH AND CASH EQUIVALENTS AT END OF THE YEAR 12,823 14,560 Note: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following:-		(1,737)	721
CASH AND CASH EQUIVALENTS AT END OF THE YEAR 12,823 14,560 Note: (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following:- Cash & Cash Equivalents 14,096 16,465 Bank Overdraft (1,273) (3,430)	CASH AND CASH FOLIVALENTS AT REGINNING OF THE VEAR		12 820
Note : (1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following :- Cash & Cash Equivalents 14,096 16,465 Bank Overdraft (1,273) (3,430)	S. S. C. T. S. O. COLLEGE VALLETTO AT DEGINNING OF THE TEAM	14,000	13,038
(1) Cash & Cash Equivalents for the period ended 30 June 2009 consists of the following:- 14,096 16,465 Cash & Cash Equivalents (1,273) (3,430)	CASH AND CASH EQUIVALENTS AT END OF THE YEAR	12,823	14,560
Cash & Cash Equivalents 14,096 16,465 Bank Overdraft (1,273) (3,430)			
Bank Overdraft (1,273) (3,430)	· · · · · · · · · · · · · · · · · · ·	•	16 <i>4</i> 65
	,	•	(3,430)
		12,823	

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2009

	<	Attributable to equity holders of the parent		>	Minority	Total	
	Share	Share	Retained	Capital		Interests	Equity
	Capital	Premium	Earnings	Reserve	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2009: -	42,000	5	1,795	37	43,837	3,870	47,707
Profit after taxation for the financial year	% (). -	<u>-</u>	360	_	: 360	322	682
At 30 June 2009	42,000	5	2,155	37	44,197	4,192	48,389

Note

The comparative figures are not applicable due to the Group has changed its financial year end from 31 December to 31 March.

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2009)